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9 UNITED STATES BANKRUPTCY COURT
10 CENTRAL DISTRICT OF CALIFORNIA
11 SANTA ANA DIVISION
12

13 In re
14 NORTHERN HOLDING, LLC,
15 Debtor.
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Case No. 8:20-bk-13014-MW

Chapter 7

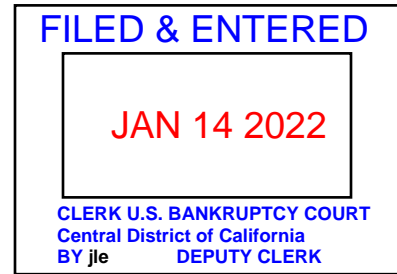
ORDER GRANTING CHAPTER 7
TRUSTEE'S MOTION TO APPROVE
COMPROMISE AND SUBORDINATION
AGREEMENT WITH FARM CREDIT
WEST, FCLA, RE: DISTRIBUTION OF
PROCEEDS FOR SALE OF REAL
PROPERTY COLLATERAL, WAIVER OF
SURCHARGE CLAIMS FOR
CONSIDERATION

Hearing Date

Date: January 10, 2022
Time: 2:00 p.m.
Ctrm: 6C
Location: United States Bankruptcy Court
411 West Fourth Street
Santa Ana, CA 92701-4593

24 On December 13, 2021, the Court conducted a hearing on the motion¹ filed by Richard A.
25 Marshack, the Chapter 7 Trustee ("Trustee") of the Bankruptcy Estate of Northern Holding, LLC, on
26

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28 ¹ All terms not otherwise defined in this order shall have the meaning ascribed to them in the
Motion.



1 December 20, 2021, as Dk. No. 264, entitled “Chapter 7 Trustee’s Motion to Approve Compromise
2 and Subordination Agreement with Farm Credit West, FCLA, Re: Distribution of Proceeds for Sale
3 of Real Property Collateral, Waiver of Surcharge Claims for Consideration” (“Motion”). No
4 opposition was filed. At the hearing, Tinho Mang appeared on behalf of the Trustee. Michael Gomez
5 appeared on behalf of Farm Credit West, FCLA. No party contested the tentative ruling.

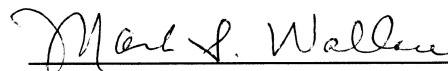
6 For the reasons stated in the Motion and on the record, the Court finds good cause to grant
7 the Motion, and the Court enters its Order as follows:

8 IT IS ORDERED:

- 9 1. The Motion is granted in its entirety;
- 10 2. The Agreement attached as Exhibit “1” to the Motion is approved;
- 11 3. The Letter Agreement attached as Exhibit “2” to the Motion is approved;
- 12 4. The Trustee is authorized to execute the Agreement and implement its terms,
13 including to distribute funds from a future sale of any of the Properties in accordance with the terms
14 of the Agreement.
- 15 5. The Trustee may file and serve a motion to sell property pursuant to the Motion with
16 a hearing on February 9, 2022 at 2:00 p.m.

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23 Date: January 14, 2022

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23 Mark S. Wallace
24 United States Bankruptcy Judge